

DEPARTMENT OF CONSUMER AFFAIRS

CALIFORNIA BOARD OF ACCOUNTANCY 2000 EVERGREEN STREET, SUITE 250 SACRAMENTO, CA 95815-3832 TELEPHONE: (916) 263-3680 FACSIMILE: (916) 263-3675 WEB ADDRESS: http://www.cba.ca.gov



Bill: AB 431

Position: Sponsor

September 6, 2011

Governor Edmund G. Brown, Jr. State Capitol Sacramento, CA 95814

Dear Governor Brown:

The California Board of Accountancy (CBA) is proud to sponsor Assembly Bill 431 (Ma), relating to the creation of a retired status for Certified Public Accountants (CPA).

Under current law, licensees who are retiring from the profession must either voluntarily surrender their license or stop paying renewal fees leading to a delinquent status and eventual cancellation of the license. A license status of "delinquent," "cancelled," or "surrendered" has a negative connotation and does not accurately reflect a retired licensee's status to consumers.

AB 431 allows the CBA to establish a process for CPAs to receive a retired designation while providing consumers with protection by prohibiting licensees facing disciplinary action from receiving a retired designation.

AB 431 would also require the CBA to provide licensees, who may later reconsider the decision they made to retire, a means to restore their license to an active status.

Should you or your staff have any questions or need any assistance, please feel free to contact me at (916) 561-1711.

Sincerely,

Patti Bowers Executive Officer

c: Assembly Member Fiona Ma